



www.nedakethanol.com

Jerome Fagerland –General Manager

NEDAK MEMBERS

The NEDAK Board of Directors wants to welcome you to our company. At this time we would like to update all members on the progress of the project. These are the latest updates:

On Thursday August 3rd, 2006 the capital drive exceeded \$35,000,000. This met the minimum offer and escrow was broken on Monday August 7th, 2006.

On Wednesday August 9th, 2006 the EPC Contract was signed and a final commitment from Farm Credit was issued.

On August 14th, 2006 the Capital Drive exceeded \$40,000,000. The NEDAK Board of Directors will leave the offering open until the Capital Drive reaches \$45,000,000. This will assure the company will retain a minimum capital position of 50% through the construction period.

Mobilization by Delta-T and GEMMA Corporation will also begin the week of August 14th. This will allow a majority of the construction work, that can be influenced by Nebraska winters, to be completed before the winter season.

The NEDAK Board of Directors will be using our web site www.nedakethanol.com to keep its members fully informed of the progress of the company. We will continue to update the site with project information as the building process continues.

Thank you again for your support!

Sincerely,
NEDAK Ethanol LLC
Board of Directors

87590 Hillcrest Road - PO Box 391 - Atkinson, NE 68713
Ph. 402-925-5570 - Fax 402-925-2988